

Accurate Accounting Act of 2016

Washington's budget process is broken. In fact, it has only worked four times in the past forty years. Today, the federal budget doesn't give an honest assessment of the federal balance sheet, and Americans need to know what we take in and what we spend.

The **Accurate Accounting Act of 2016** ends some of the most egregious problems of our federal budgeting process and holds Washington accountable for a complete and accurate assessment of all federal spending.

1. Requires Business Centric Zero-Based Budget

- ✓ This budgeting technique, well known as a cost-control tool in the business world, can quickly realign our federal spending to match the American people's priorities.
- ✓ Requires the Executive Branch to reexamine and justify each federal agency's needs and priorities every term.

2. Reveals True Cost of Social Security

- ✓ To save Social Security we must end the firewall between Social Security and the rest of the country's finances.
- ✓ Social Security is the single largest federal expenditure and its costs are currently hidden from the American people.
- ✓ Putting Social Security spending on the Budget Resolution is the first step in bringing fiscal accountability back to Congress.

3. Increases Accountability

- ✓ Too many federal government programs run on autopilot and are not subject to yearly Congressional oversight.
- ✓ Requires the GAO to consistently produce a report on every program with spending authority or permanent appropriations within the federal budget.